

Trouble reading this email? [Click here](#)



U.S. Bank to Acquire the Retirement Plan Services, Labor Management Trust Services, and Registered Investment Advisor Business Segments from Union Bank

We are pleased to announce that U.S. Bank and Union Bank have entered into a definitive agreement for U.S. Bank to purchase the retirement plan services, labor management trust services, and registered investment advisor business segments of Union Bank's Institutional Services division. We value your business and are confident that leveraging the strength and talent of both organizations will enhance your client experience.

We want to emphasize that the transaction only affects the servicing of any retirement plan services, labor management trust services, and/or registered investment advisor account(s) you may have with Union Bank's Institutional Services division and does not affect any other banking relationships, products, or services you may have with Union Bank. We will continue to operate our highly regarded banking, global treasury management, asset management, brokerage, and corporate trust and institutional custody business segments.

As the fifth largest commercial bank in the nation, U.S. Bank's more than 61,000 professionals operate 3,089 offices throughout the United States. This transaction illustrates U.S. Bank's commitment to its 100-year strong institutional trust and custody business and greatly complements its existing suite of services by allowing U.S. Bank to expand in critical markets. Recently ranked #1 in Most Admired superregional banks and #5 Most Admired in the world for management quality by Fortune Magazine, U.S. Bank is strong and stable, with the people, expertise, and market knowledge to provide you with truly exemplary services.

Both organizations are committed to providing a seamless transition. U.S. Bank anticipates retaining a majority of Union Bank's client services staff, and your current client services team will support your business throughout the transition. We anticipate completing the transition by September, 2012.

We are excited to introduce you to U.S. Bank! At this time, no action is required on your part. The [press release](#) issued today provides information about this transaction and you will receive frequent communications throughout the coming weeks with more details on the transition. If you have any immediate questions or concerns, please don't hesitate to contact your current Union Bank relationship manager or call us at 800-490-8262.

Sincerely,

A handwritten signature in black ink, appearing to read 'Marianne Bamonte', is written over a light gray background.

Marianne Bamonte, SVP
Institutional Services Division Manager
Union Bank



Please do not reply to this message. This email was sent to you as a service communication from Union Bank. If you have any questions, please contact your relationship manager.

To protect against fraud and identity theft do not ever give out your User ID, password or financial information online or over the phone, unless you initiate the contact. Individuals posing as viable entities, such as banks, are illegally obtaining this information from unsuspecting online users. Union Bank will never initiate a request for this type of information.

Union Bank • 1980 Saturn Street • Mail Code V03-955 • Monterey Park, CA 91755-7417

©2012 Union Bank, N.A. All rights reserved